



Green Coast Enterprises

GRAND OPENING OF BONVI OFFERS THE GOOD LIFE IN THE BYWATER

New Residential Development Delivers High Quality Multi-Family and Affordable Housing in Sought After Neighborhood



New Orleans – June 9, 2022 - Real estate developers [Iris Development](#) and [Green Coast Enterprises](#), announce the opening of BonVi, a newly built apartment complex offering luxury living in the heart of the Bywater. The building, located at 882 Montegut Street in New Orleans, 70117, offers 69 residential units, including 12 affordable units and 3,600 square feet of retail space. Each unit features Energy Star stainless steel appliances, quartz counters, private laundry, central air and ceiling fans throughout. The building amenities include a rooftop pool and deck, private parking, off street secure bike parking, package room, exercise room, shared workspace and onsite management. The upper floors take advantage of spectacular city and neighborhood views.

“This is our flagship development, and we couldn’t be more proud!” says **Curtis Doucette, CEO of Iris Development**. “BonVi is a high-quality building in a neighborhood that delivers nearby access to jobs, transportation, great schools, and desirable community amenities. On top of that, we get to deliver this to more than 15% of our tenants at affordable rates.”

Green Coast brings its expertise in green building certifications and energy management to the project. “BonVi’s design goes well above the standard to produce spaces that are energy efficient and comfortable year-round,” says **Jackie Dadakis, CEO of Green Coast Enterprises**. “It’s important to us to build housing that is sustainably affordable for our tenants, and that means keeping the utility costs low.”

The developers are in the process of securing a tenant for the ground-floor commercial space, which could likely be an established food & beverage company. The ideal tenant will meet the needs of the neighborhood and fit well within the established culture of the community. BonVi is pet-friendly and currently accepting lease applications. To inquire about a lease and learn more about the property, visit www.882Montegut.com

A Building Opening Ceremony will be held Thursday, June 16th at 4pm.

#

About Iris Development

Iris Development is active in new construction and substantial rehabilitation of mixed-income rental communities and affordable home ownership. Our investment strategy, which focuses on those areas that show a balanced combination of unrealized promise yet strong fundamentals, allows for wealth creation for residents, communities, and Iris and its investors alike. Our base, the resilient Crescent City, is a guiding example for this, as a place where doing well and doing good are inextricably linked.

About Green Coast Enterprises

Green Coast Enterprises develops real estate and provides real estate services focusing on urban and coastal areas in need of community renewal. We pursue opportunities that address community needs, including social inequity and economic stagnation, and seek to foster strong relationships with tenants and neighbors. We develop partnerships with public, private, nonprofit, and community organizations to further our common goals. Since 2007, GCE has helped develop over \$200 million of properties in New Orleans, including over 2,000 housing units. GCE pursues opportunities that advance the triple bottom line of “people, planet, and profit” striving to increase economic vitality, environmental health, and social opportunity through development and partnerships with public, private, non-profit, and community organizations to further our common goals. Green Coast Enterprises is a Stage 3 Certified Green Business, indicating a high level of commitment to community involvement, social equity, and resource conservation.