



Green Coast Enterprises

Lake Charles, LA – October 31, 2022 - Real Estate Developer Green Coast Enterprises is excited to announce its next project, the redevelopment of a historic building in Lake Charles, Louisiana. The three-story, 40,000 square foot building sits in the 700 block of Ryan Street in the heart of downtown Lake Charles. The \$16 million dollar investment will transform the vacant building into a thriving commercial space with food and beverage tenants on the ground floor and office space on the upper floors.

“We are excited to expand into Southwest Louisiana, and into the Lake Charles market in particular,” said **Jackie Dadakis, CEO of Green Coast Enterprises**. “We found a beautiful, historic building on the Ryan Street corridor that we get to return to commerce. It’s the perfect project for us. As with all Green Coast developments, partnerships with local businesses and building green are important to us and this project will exemplify those qualities.”

The Green Coast team recently toured the site with member of the Lake Charles Downtown Development Authority and Lake Charles Mayor Nic Hunter.

“We are thrilled to welcome Green Coast Enterprises to the City of Lake Charles. Their reputation and track record is stellar, and we are honored to have them invest in Lake Charles,” said **Mayor Nic Hunter**. “A thriving and growing Downtown corridor is critical to the overall health of a City. Green Coast Enterprises’ work to restore this historic structure while providing new options for retail, dining and office spaces will be an incredible addition to a block that is already an anchor for Downtown experiences. We look forward to seeing this development progress.”

Green Coast is working with Chase Marshall Architects and MPM Developers on the project. Construction is planned to begin next year with completion in the summer of 2024.

Interested tenants should contact Rafe Rabalais, Vice President of Real Estate Development for Green Coast, at rafe@greencoastenterprises.com

About Green Coast Enterprises

Green Coast Enterprises develops real estate and provides real estate services focusing on urban and coastal areas in need of community renewal. We pursue opportunities that address community needs, including social inequity and economic stagnation, and seek to foster strong relationships with tenants and neighbors. We develop partnerships with public, private, nonprofit, and community organizations to further our common goals. Since 2007, GCE has helped develop over \$200 million of properties in New Orleans, including over 2,000 housing units. GCE pursues opportunities that advance the triple bottom line of “people, planet, and profit” striving to increase economic vitality, environmental health, and social opportunity through development and partnerships with public, private, non-profit, and

community organizations to further our common goals. Green Coast Enterprises is a Stage 3 Certified Green Business, indicating a high level of commitment to community involvement, social equity, and resource conservation.